MINUTES CUERO DEVELOPMENT CORPORATION PUBLIC HEARING MONDAY, AUGUST 5, 2024 8:00 A.M.

The Cuero Development Corporation Board of Directors met Monday, August 5, 2024 at the City of Cuero Council Chambers, 212 E. Main Street, Cuero, Texas.

PRESENT: Board Members: Tyler McClellan (via phone call), Constance Donels (via Zoom), Lynn Falcone (via Zoom), David Scott (via Zoom) and Ben Zimmerman (via Zoom)

ABSENT: CDC Executive Director Maggie Cromeens, Mayor Emil Garza and Brad Kocurek

CDC STAFF: CDC Coordinator Samantha Bayfus

I. OPEN PUBLIC HEARING AND HEAR PUBLIC COMMENT ON THE PROPOSED ADOPTION OF THE FY 2024-2025 BUDGET

President Tyler McClellan called the meeting to order at 8:10 a.m.

Mrs. Bayfus presented this item to the Board noting that major changes to the budget included: the allocation of expenses towards the salary of a new part-time Cuero Development Corporation Administrative Assistant, a \$50,000.00 reduction in Project Recruitment, a reduction in Major Projects due to NestFresh being paid out, and an increase in the grant programs. Two City of Cuero Council readings will be required upon completion of the Public Hearing and a sixty (60) day waiting period will need to be complete, prior to any funding.

II. CLOSE PUBLIC HEARING

President Tyler McClellan closed the Public Hearing at 8:20 a.m.

III. CITIZENS INPUT

None.

IV. ADJOURN

PRESIDENT TYLER MCCLELLAN ADJOURNED THE MEETING AT 8:21 A.M.

TYLER MCCLELLAN

PRESIDENT

ATTEST:

DA∜ID A. \$COTT

SECRETARY/TREASURER