

**MINUTES
CUERO DEVELOPMENT CORPORATION
PUBLIC HEARING
TUESDAY, DECEMBER 5, 2017, 5:30 P.M.**

The Cuero Development Corporation Board of Directors met Tuesday, December 5, 2017, at 212 E. Main Street, Cuero, Texas.

PRESENT: Board Members: Charles Papacek, Randy Jochim, Chris Crain, Mayor Sara Post Meyer, David Scott, Richard Weber, Executive Director, Patrick J. Kennedy and Administrative Assistant, Samantha Solis

ABSENT: Dennis Jemelka

GUESTS: David Elliot, Ron Elliot, Donald Jirkovsky, and John A. Meche

I. OPEN PUBLIC HEARING AND HEAR PUBLIC COMMENT ON PROPOSED EXPENDITURES OF FUNDS FOR ELLIOT ESPLANADA, INC. (CUERO SONIC)

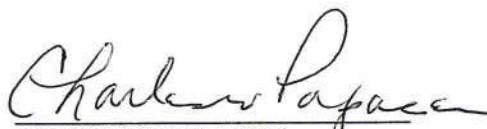
President Charles Papacek opened the public hearing at 5:30 p.m.

Mr. Kennedy presented this item to the Board. On November 13th Mr. Elliot presented his Enterprise Application to the Board for the exterior and interior renovations of Cuero Sonic. Mr. Kennedy mentioned that the Enterprise Program is different from other programs, as this program requires jobs for money. Mr. Elliot has requested \$70,000 for the purchasing of a new operating system to be utilized at Cuero Sonic. It was noted that under no conditions are the Cuero Development Corporation required to grant Cuero Sonic any monies by moving forward. The next step will require Mr. Elliott to meet with the Finance Review Committee, comprised of President Charles Papacek, Treasurer David Scott, and Chris Crain, upon approval of the Finance Committee, a Performance Agreement will be presented at the December 18th Board of Director's meeting, then there will be two required City Council hearings on January 8, 2018 and January 12, 2018 and if approved, a check can then be issued to Mr. Elliott. There will be 10 required jobs for the first term of the contract and each year forward will increase.


Mr. Elliott expressed his gratitude to the Board for their partnership opportunity. Mr. Elliot's project will include a parking lot expansion, a rear exit, a drive thru, improvements to the awnings, and a new computer operating system. The goal is to appeal to the community, but also to the visitors coming in from Austin on 183.

II. ADJOURN

MOTION MADE BY RICHARD WEBER, SECONDED BY RANDY JOCHIM, TO ADJOURN THE PUBLIC HEARING AT 5:44 P.M. AYES: 6 NAYES: 0 MOTION CARRIED


CHARLES PAPACEK
PRESIDENT

ATTEST:



DAVID A. SCOTT
SECRETARY/TREASURER