

**MINUTES
CUERO DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, OCTOBER 13, 2020, 12:00 P.M.**

The Cuero Development Corporation Board of Directors met Tuesday, October 13, 2020, at 212 E. Main Street, Cuero, Texas.

PRESENT: Board Members: Richard Weber, Chris Crain, Greg Freeman, Mayor Sara Post Meyer, Tyler McClellan, Randy Jochim, David Scott, Executive Director, Bobby Seiferman, and CDC Administrative Assistant, Samantha Bayfus

GUESTS: City of Cuero City Manager, Raymie Zella

I. CALL TO ORDER

President Richard Weber called the meeting to order at 12:00 P.M.

II. CITIZENS INPUT

None

III. EXECUTIVE SESSION

Pursuant to Title 5 of the Texas Government Code, Chapter 551, Section 551.072, Deliberation Regarding Real Property

- Deliberate the sale, exchange, lease, or value of real property (V.C.T.A., Government Code, Section 551.072)

Cuero Development Corporation began an Executive Session of October 13, 2020 at 12:03 P.M.

IV. RECONVENE TO OPEN MEETING

RECONVENE PUBLIC MEETING TO TAKE NECESSARY ACTION, IF ANY, ON MATTERS DISCUSSED IN EXECUTIVE SESSION.

ANNOUNCEMENT BY PRESIDING OFFICER: Cuero Development Corporation has completed its Executive Session of October 13, 2020 at 12:50 P.M.

MOTION MADE BY DAVID SCOTT, SECONDED BY RANDY JOCHIM, TO AMEND THE MOTION MADE AT THE FEBRUARY 18, 2020 BOARD MEETING IN REGARDS TO PROJECT A. THE NEW MOTION SHALL REFLECT THAT THE CUERO DEVELOPMENT CORPORATION PROVIDE A GRANT IN THE AMOUNT OF \$750,000 TO A POTENTIAL BUSINESS THAT HAS BEEN IN NEGOTIATIONS WITH THE CUERO DEVELOPMENT CORPORATION AND THE CITY OF CUERO. THE GRANT WILL BE CONDITIONED UPON THE EXECUTION BY THAT BUSINESS OF A CUERO DEVELOPMENT CORPORATION PERFORMANCE AGREEMENT CONTAINING TERMS ACCEPTABLE TO THE CUERO DEVELOPMENT CORPORATION AND CONTINGENT UPON THE CREATION OF TWENTY-FIVE (25) FULL TIME JOBS. AN ADDITIONAL \$250,000 GRANT WILL BE DELIVERED BY THE CUERO DEVELOPMENT CORPORATION WITHIN FIVE (5) YEARS, BASED UPON THE CREATION BY THIS BUSINESS OF AN ADDITIONAL TWENTY (20) OR MORE FULL TIME JOBS. AYES: 7 NAYES: 0 MOTION CARRIED UNANIMOUSLY

V. ADJOURN

MOTION MADE BY GREG FREEMAN, SECONDED BY TYLER MCCLELLAN, TO ADJOURN THE MEETING AT 12:52 P.M. AYES: 7 NAYES: 0 MOTION CARRIED UNANIMOUSLY



RICHARD WEBER
PRESIDENT

ATTEST:



DAVID SCOTT
SECRETARY/TREASURER