

**SPECIAL MEETING
CUERO DEVELOPMENT CORPORATION
MONDAY, APRIL 6, 2020 5:00 PM**

The Cuero Development Corporation Board of Directors met Monday, April 6, 2020 at 5:00 P.M. at the City of Cuero Council Chambers, 212 E. Main Street, Cuero, TX 77954.

PRESENT: Richard Weber, Randy Jochim, Mayor Sara Post Meyer, Tyler McClellan, Greg Freeman, David Scott, Chris Crain, Executive Director, Bobby Seiferman, and Administrative Assistant, Samantha Bayfus.

I. CALL TO ORDER

President Richard Weber called the meeting to order at 5:00 P.M.

II. CITIZENS INPUT

None

III. BUSINESS

DISCUSS, CONSIDER, AND TAKE POSSIBLE ACTION ON A NEW CDC GRANT ASSISTANCE PROGRAM

Mr. Seiferman presented the COVID-19 Rental Assistance Grant to the Board. Mr. Seiferman mentioned that the CDC has been giving as much information as possible on all social media outlets for the Small Business Administration's Paycheck Protection Program and the Economic Injury Disaster loans. This grant would be an additional opportunity to potentially provide up to \$3,000 over a six-month period to help local businesses that collect sales tax with 50% of their lease agreement, up to \$500 per month. Payments for the Rental Assistance Program Grant would be made directly to the landlord and Mr. Seiferman suggested allotting \$100,000 to this program.

Mr. Crain questioned if there would be any federal relief for businesses owners in the Cares Act. Mayor Meyer mentioned that there has been a discussion about the Fair Housing Act taking effect.

Mr. Scott questioned if CDC staff would be available to provide assistance for the grant application. Mr. Seiferman stated that he and Samantha would be readily available via phone and email for those applicants that would need require assistance.

Mr. McClellan questioned if \$500 a month would be sufficient to help sustain the local businesses. It was suggested that the Rental Assistance Grant be 50% of the lease agreement up to \$1,000 per month and a total of up to \$6,000 for the six month period.

The Board expressed their concerns of being able to provide assistance to those business owners who own their property. At the appropriate time, the Board would reevaluate their options and agreed to provide an additional grant application.

MOTION MADE BY DAVID SCOTT, SECONDED RANDY JOCHIM, TO APPROVE THE COVID-19 RENTAL ASSISTANCE PROGRAM GRANT, TO PROVIDE UP TO \$6,000 TO HELP BUSINESSES BY PAYING 50% OF THEIR MONTHLY LEASE AGREEMENT UP TO \$1,000 PER MONTH FOR A MAXIMUM OF SIX MONTHS WITH PAYMENTS BEING MADE DIRECTLY TO THE LANDLORD AND AN INITITAL BUDGET OF \$100,000. AYES: 7 NAYES: 0 MOTION CARRIED

DISCUSS, CONSIDER, AND TAKE POSSIBLE ACTION ON BUDGET AMENDMENT #2 OF THE FY 19-20

Mr. Seiferman noted that in conjunction with the passing of the new Rental Assistance Grant, the CDC would need to move funds from TexPool to the General Operating account to adequately fund the future grant applications.

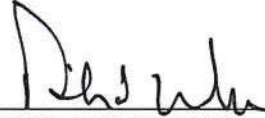
MOTION MADE BY DAVID SCOTT, SECONDED BY RANDY JOCHIM, TO APROVE BUDGET AMENDMENT #2 OF THE FY 19-20 IN THE AMOUNT OF \$100,000 TO FUND THE CDC'S COVID-19 RENTAL ASSISTANCE PROGRAM.

DISCUSSION ON WORK FROM HOME HOURS FOR CDC STAFF

Mr. Seiferman mentioned that in coordinating with the City of Cuero, it was in the best interest for CDC staff to continue their work from home efforts until April 30, 2020.

IV. ADJOURN

MOTION MADE BY TYLER MCCLELLAN, SECONDED BY GREG FREEMAN, TO ADJOURN THE MEETING
AT 5:31 P.M. AYES: 7 NAYES: 0 MOTION CARRIED



RICHARD WEBER
PRESIDENT

ATTEST:



DAVID SCOTT
SECRETARY/TREASURER