

MINUTES
CUERO DEVELOPMENT CORPORATION
SPECIAL MEETING
MONDAY, FEBRUARY 14, 2022 10:30 A.M.

The Cuero Development Corporation Board of Directors met Monday, February 14, 2022, via a Zoom Meeting Conference call with Russell Gallahan of the Texas Comptroller's Office.

PRESENT: Board Members: Richard Weber, Tyler McClellan, Randy Jochim, Mayor Sara Post Meyer, Greg Freeman, Executive Director Bobby Seiferman, and Administrative Assistant Samantha Bayfus

ABSENT: David Scott and Brian Gomez

GUESTS: Russell Gallahan, Texas Comptroller's Office and Jennifer Papacek-Klimowicz

I. CALL TO ORDER

President Richard Weber called the meeting to order at 10:30 a.m.

II. BUSINESS

HEAR PRESENTATION FROM RUSSELL GALLAHAN GALLAHAN IN REGARDS TO THE CDC'S COMMUNITY SERVICES PROGRAM

The Board heard a slideshow presentation from Russell Gallahan of the Texas Comptroller's Office. Mr. Gallahan went over Community Services projects that are allowed to be funded by the Cuero Development Corporation.

A question and answer session took place that included the following:

Mr. Seiferman expressed his concerns over funding applications through the Community Services Program, which are funded to 501C3 organizations.

Mr. Gallahan stated that ten percent of the CDC's revenue is permissible for promotional usage, such as the backpacks that are used for Mrs. Holman's Back to School Bash.

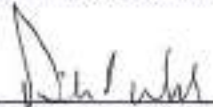
Mr. Freeman stated that the CDC funded the CAMAL House for their new refrigeration unit. Mr. Gallahan stated that funding this project would be considered a general charitable expense, which isn't permissible.

Mr. Gallahan recommended that the CDC question what the 501C3 organization is able to do for their community in lieu of receiving funds.

Mr. Weber questioned if funding the Cuero Livestock Show's renovation at their facility would be considered permissible. Mr. Gallahan stated that because community events can be held at the Friar Ag Center, it would be allowable.

III. ADJOURN

MOTION MADE BY MAYOR SARA POST MEYER, SECONDED BY TYLER MCCLELLAN, TO ADJOURN THE MEETING AT 11:15 A.M. AYES: 5 NAYES: 0 MOTION CARRIED



RICHARD WEBER
PRESIDENT

WITNESSES:



DAVID A. SCOTT
SECRETARY/TREASURER