

**MINUTES
CUERO DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, DECEMBER 19, 2023 10:00 A.M.**

The Cuero Development Corporation Board of Directors met Tuesday, December 19, 2023, at 214 E. Main Street, Cuero, TX 77954.

PRESENT: Board Members: Tyler McClellan, Constance Donels, Lynn Falcone, Mayor Sara Post Meyer, David Scott, and Ben Zimmerman

CDC STAFF: CDC Executive Director Maggie Cromeens

GUESTS: City of Cuero Finance Director Connie Hawes

ABSENT: Brad Kocurek and CDC Coordinator Samantha Bayfus

I. CALL TO ORDER

President Tyler McClellan called the meeting to order at 10:00 A.M.

II. CITIZENS INPUT

None.

III. BUSINESS

CONSIDER AND ACT UPON AN APPLICATION FOR BUSINESS RETENTION AND EXPANSION PROGRAM FOR CUERO SEAFOOD & GRILL

Mrs. Cromeens noted that Bountai Yan, owner of the future Cuero Seafood & Grill has requested funding for the purchase of equipment and furnishing for his restaurant, which was previous the Rosie's building located at 202 N. Esplanade. Mr. Yan owns Edna Seafood & Grill, but also has 15 years' experience in the seafood restaurant industry.

MOTION MADE BY LYNN FALCONE, SECONDED BY DAVID SCOTT, TO APPROVE THE BUSINESS RETENTION AND EXPANSION PROGRAM FOR CUERO SEAFOOD & GRILL IN THE AMOUNT OF UP TO \$10,000.00 FOR THE PURCHASE OF EQUIPMENT AND FURNITURE. AYES: 6 NAYES: 0 MOTION CARRIED UNANIMOUSLY

CONSIDER AND ACT UPON AN APPLICATION FOR BUSINESS START-UP PROGRAM FOR CUERO SEAFOOD & GRILL

Mrs. Cromeens mentioned that Cuero Seafood & Grill has executed their lease agreement with GEKABI, LTD. to begin on January 1, 2024. Cuero Seafood & Grill plans to open late February, 2024, upon completion of their renovations.

MOTION MADE BY LYNN FALCONE, SECONDED BY DAVID SCOTT, TO APPROVE THE BUSINESS START-UP PROGRAM FOR CUERO SEAFOOD & GRILL IN THE AMOUNT OF \$500.00 FOR THE NEXT SIX MONTHS, BEGINNING FEBRUARY 1, 2024 AND ENDING JULY 1, 2024. AYES: 6 NAYES: 0 MOTION CARRIED UNANIMOUSLY

CONSIDER AND ACT UPON THE AUTHORIZATION OF BANK SIGNERS FOR CUERO NATIONAL BANK

Mrs. Cromeens stated that pursuant to the last conversation with Mayor Meyer and David Scott, it was recommended that staff get approval by the auditors to add Mrs. Cromeens to the CDC bank accounts as an authorized signer and to remove Greg Freeman.

Mrs. Hawes noted that several EDC's allow their Executive Director to sign checks for their organizations. Mrs. Hawes mentioned that on several accounts, the CDC did not have another check signer and those checks were left to sit for a number of days. Adding Mrs. Cromeens would alleviate this issue and would help speed up the check processing cycle. In addition to signature privileges, Mrs. Cromeens would also gain online access to the CDC bank accounts at Cuero National Bank. Adding this feature would allow the City to receive the CDC bank statements in a reasonable manner and would also allow immediate bank transfers, should the CDC need immediate access to additional funding.

Mayor Meyer questioned if the CDC Executive Director would make monthly reports to the Board on the bank interactions she has had. Mrs. Hawes recommended that along with the monthly financial reports the Board receives, that they should also request a copy of the checks and transactions from the CDC bank accounts for the first few months.

Mrs. Falcone questioned if she and Ben Zimmerman would be primary and secondary checks signers or if Mrs. Cromeens would take one of their spots on the checks. Mrs. Cromeens mentioned that if she was present in the CDC office, she would be the first check signer and would reach out to either of the two as a secondary signer.

MOTION MADE BY DAVID SCOTT, SECONDED BY LYNN FALCONE, TO REPLACE THE AUTHORIZED USER ON THE CUERO NATIONAL BANK ACCOUNTS FROM GREG FREEMAN TO MAGGIE J. CROMEENS FOR THE ACCOUNTS ENDING IN #087, #004, AND #012. AYES: 6 NAYES: 0 MOTION CARRIED UNANIMOUSLY

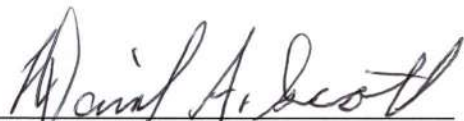
IV. ADJOURN

PRESIDENT TYLER MCCLELLAN ADJOURNED THE MEETING AT 10:15 A.M.



TYLER MCCLELLAN
PRESIDENT

ATTEST:



DAVID SCOTT
SECRETARY/TREASURER