

MINUTES
CUERO DEVELOPMENT CORPORATION
SPECIAL MEETING
Monday, October 31, 2014 5:30 P.M.

The Cuero Development Corporation Board of Directors met Friday, October 31, 2014, at 207 E. Main Street, Cuero, Texas.

PRESENT: Board Members: Charles Papacek, Charles Tounley, Mayor Sara Post Meyer, Will Carbonara, Dennis Jemelka, Mike Weaver, Executive Director, Patrick J. Kennedy, Purchasing/Warehouse Director, Rhonda Stastny

ABSENT: Richard Weber

GUESTS: None

I. CALL TO ORDER

President Charles Papacek called the meeting to order at 12:00 noon.

II. BUSINESS

CONSIDER AND AMEND THE FY 2014-2015 BUDGET.

Mr. Patrick Kennedy presented this item to the Board noting that the proposed budget amendment includes decreasing the BCL Loan program by \$4,500 and increasing Legal by \$2,500 and increasing Computer Hardware line item by \$2,000. The decrease to the BCL Loan program is the cost savings by not having the BCL administrative fees after December 31, 2014. New computers are proposed for the CDC to have all the necessary programs to be compatible with the City network. Brief discussions followed.

MOTION MADE BY WILL CARBONARA, SECONDED BY DENNIS JEMELKA, TO APPROVE THE FY 2014-2015 BUDGET AS PRESENTED. AYES: 6 NAYES: 0 MOTION CARRIED

III. EXECUTIVE SESSION

DELIBERATE THE SALE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY (V.T.C.A., GOVERNMENT CODE, SECTION 551.072).

President Charles Papacek declared the Board of Directors in closed (Executive) session at 12:05 p.m.

IV. RECONVENE TO OPEN MEETING

ACTION RESULTING FROM EXECUTIVE SESSION.

MOTION MADE BY MIKE WEAVER, SECONDED BY WILL CARBONARA TO HIRE CARL BEDGOOD, ATTORNEY, AS COUNSEL FOR ALL MATTERS PERTAINING TO SALE OF 4.302 ACRES, 35,000 SQ. FT. WAREHOUSE AND LAND IT IS SITUATED ON AND 7.588 ACRES. AYES: 6 NAYES: 0 MOTION CARRIED.

MOTION MADE BY CHARLES TOUNLEY, SECONDED BY DENNIS JEMELKA TO RESCIND THE MOTION FROM THE JULY 21, 2014 MEETING TO SELL JOHN POST THE 11.89 ACRES AND RETURN HIS EARNEST MONEY CHECK. AYES: 6 NAYES: 0 MOTION CARRIED.

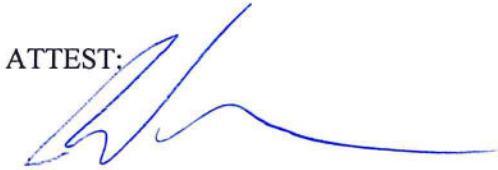
MOTION MADE BY MIKE WEAVER, SECONDED BY WILL CARBONARA TO ANNOUNCE THAT THE CDC HAS 7.588 ACRES AVAILABLE FOR SALE. AYES: 6 NAYES: 0 MOTION CARRIED.

MOTION MADE BY MIKE WEAVER, SECONDED BY CHARLES TOUNLEY TO AUTHORIZE THE EXECUTIVE DIRECTOR TO NEGOTIATE WITH GBKBI, LTD AND GBKABI, LTD FOR THE PURCHASE OF THE 35,000 SQ. FT. WAREHOUSE AND LAND IT SITS ON AND THE ADJACENT 4.302 ACRES. AYES: 6 NAYES: 0 MOTION CARRIED.

V. ADJOURN

MOTION MADE BY SARA POST MEYER, SECONDED BY DENNIS JEMELKA, TO ADJOURN THE MEETING AT 1:40 P.M. AYES: 6 NAYES: 0 MOTION CARRIED

ATTEST:



WILL CARBONARA
TREASURER



CHARLES PAPACEK
PRESIDENT

**NOTICE AND AGENDA
SPECIAL MEETING
CUERO DEVELOPMENT CORPORATION
FRIDAY, OCTOBER 31, 2014, 12:00 NOON**

The Cuero Development Corporation (CDC) will hold a special meeting at 12:00 p.m., on Friday, October 31, 2014, at 207 E. Main (Library), Cuero, Texas. This notice is posted pursuant to the Texas Open Meetings Act.

I. CALL TO ORDER

II. BUSINESS

1. Consider and amend the FY2014-2015 Budget.

III. EXECUTIVE SESSION

1. Deliberate the sale, exchange, lease, or value of real property (V.T.C.A., Government Code, Section 551.072)

IV. RECONVENE TO OPEN MEETING

1. Action resulting from Executive Session

V. ADJOURN

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Cuero Development Corporation office at (361) 275-8178 or FAX (361) 275-6274 for further information.

The Cuero Development Corporation reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

CERTIFIED AS POSTED AT:

Cuero Development Corporation, 214 E. Main Street; City Hall, 212 E. Main Street; and on the CDC Website, Tuesday, October 28, 2014.