



BUSINESS RETENTION AND EXPANSION PROGRAM

214 E. Main St.
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This program is for businesses that collect sales tax, or will collect sales tax as a result of these improvements.

The application for the Business Retention and Expansion Program must be filed with the Cuero Development Corporation at 214 East Main Street, Cuero, Texas 77954 prior to filing of Building Permits with the City of Cuero. The maximum grant amount per applicant for the 2022-2023 fiscal year (Oct 1, 2022 – Sept 30, 2023) is the lesser of \$10,000 or 50% of the total project cost.

All applicants seeking assistance for equipment and furnishings must have a business open for twelve (12) consecutive months before applying for this Business Retention and Expansion Program.

If the applicant closes the business at the application address, within two (2) years of the awarded grant, then a repayment of the prorata unused portion of the grant will be required on an annual basis over a two (2) year period.

Applications have to be completed and reviewed by CDC staff five (5) days before the Board of Directors' monthly meeting.

Applicant		Mailing Address – City, State, and Zip	
Phone Number	Email	Fax Number	

Brief Description of Project

Positions to be created (Full & Part Time) _____	Annual Payroll
Positions to be retained (Full & Part Time) _____	

How long has business been in existence? _____

Total cost of proposed project: \$ _____
(No contingencies are allowed)

Amount of grant requested: \$ _____
(Up to 50% of Total Cost above – not to exceed \$10,000) This is a cost reimbursement program.

Time Frame (length of project – beginning/ending month) _____

Required Attachments

- Detailed description of project & projected results (Up to one page)
- Bids from contractors/suppliers you intend to utilize
- Map of Project Location
- A letter from the UHV-SBDC verifying the applicant has an active relationship with the SBDC and is participating in advising and training services. SBDC contact information: 361-485-4485 or toll free 877-895-SBDC
- If property is leased, include a copy of your lease agreement
- Verification of paid current taxes

Upon/At Approval

- Completion of Performance Agreement
- Exhibit B – Condition of Receipt of Public Subsidies/Agreement Regarding Repayment of Interest

Before Reimbursement

- All work shall be complete
- Statement from Contractors that work is complete
- Copies of cancelled checks/credit card receipts/ACH
- Completed W-9 Form
- Completed Conflict of Interest Form

Please understand that the submission of a completed application is no assurance of project funding. The Board reserves the right to negotiate with successful applications. All decisions of the CDC Board are final.

Employees/families of the Cuero Development Corporation are not eligible for this program.

A picture of the check presentation in the local newspaper and social media is required for participation.

Applicant signature

Date

Property owner signature (if different from applicant)

Date

CDC receipt of completed and reviewed application

Date

Approved by CDC Board of Directors

Date